

Annual Return to East Greenwich, R.I. Town Assessor

Account No. _____

**The Law is Mandatory - A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mailed To: Town Assessor, 125 Main Street, P O Box 111, Rhode Island 02818
jpeixinho@eastgreenwichri.com
Statement of Valuation as of 12/31/2017**



This Name and Mailing Address will be used for tax bill. **Please change if incorrect.**

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws Of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2017 and JANUARY 31, 2018**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15th**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th, 2018**.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 125 Main Street, East Greenwich, Rhode Island 02818 or call (401) 886-8614.

STATE LAW REQUIRES THE FILING OF THIS DECLARATION. FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT. THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.

Parcel ID _____

I, _____ My Residence Is: _____
(Name)

(Title) am responsible for the
information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation: NAICS# _____

Type or nature of your business:

- Mfg. Wholesale Retail Professional Service Leasing/Rental
 Other, Specify: _____

Number of Employees as of December 31, 2017 _____ **Square Feet Occupied** _____ **At Location** _____

Do you own or lease the space occupied? _____ **Monthly Rent:** _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____
Business Name / DBA: _____
Business Address: _____
Mailing Address: _____

12/31/17

SECTION 1 GENERAL BUSINESS INFORMATION

If this is a new business or a re-opened business in East Greenwich within the past year, please skip this section and continue with the sections on this form.

- If you have added to your business equipment and/or inventory, then please check the box below.
 Business equipment and/or inventory has changed. (Please edit data sheet)

All sections of the form must be filled out.

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary.

LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2017			5%		
2016			20%		
2015			40%		
2014			70%		
2013 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY - INCLUDE IRS FORM 4562

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional OR other type of business that have an economic life between 6 & 12 years.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.

IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2017			5%		
2016			10%		
2015			20%		
2014			30%		
2013			40%		
2012			50%		
2011			60%		
2010 & Prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. **Manufacturers** should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2017			5%		
2016			10%		
2015			15%		
2014			20%		
2013			25%		
2012			30%		
2011			35%		
2010			40%		
2009			45%		
2008			50%		
2007			55%		
2006			60%		
2005			65%		
2004 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
Property Used For: _____ CLAIMED FULL VALUE:
Name of Landowner: _____ \$
Is Lease Recorded? YES _____ NO _____ Dates of Lease From: _____ to _____

SECTION 6 INVENTORY / STOCK IN TRADE / SUPPLIES
INCLUDE IRS FORM 1120, SCHEDULE A

This Section to be used by ALL BUSINESSES, INCLUDING MANUFACTURERS
Also include any **consigned** inventories.

Your Average Monthly / Supplies _____ . Include items that "do not" meet the definition of "Inventory".
Your Average Monthly Retail / Wholesale Inventory at Cost (Exempt) _____ (FIFO Method)

Below, list the value of your Retail / Wholesale Inventory by MONTH.

January: _____ February: _____ March: _____ April: _____
May: _____ June: _____ July: _____ August: _____
September: _____ October: _____ November: _____ December: _____

Planned floor goods must be included.

SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT

(RI LAW 44-5-38, as amended)

Type of Inventory	City and State of Manufacture	Claimed Full Value 100%
Raw Materials		
Goods In Progress		
Finished Goods		
	TOTAL	\$

SECTION 8 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY

*This Section to be Used by All Businesses
INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2017, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

