

TOWN OF EAST GREENWICH

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WARNING FOR TOWN MEETING

ANNUAL FINANCIAL TOWN MEETING

County of Kent, Sc.

By the Town Clerk of the Town of East Greenwich,

To Richard Denice, Town Sergeant of the said Town of East Greenwich, or any of the constables of said town,

GREETING:

Whereas, Tuesday, the 10th day of June A.D. 2014 is by law designated by the Town Clerk as the date for holding the Financial Town Meeting.

You are, therefore, pursuant to Chapter 3 of Title 45 of the General Laws of the State of Rhode Island, hereby required to post, at least seven (7) days before the 10th day of June, A.D. 2014, written notification in three (3) or more public places in the said Town of East Greenwich, Rhode Island, notifying and warning the electors of the said Town of East Greenwich, qualified to vote upon any proposition to impose a tax or for the expenditure of money, to assemble in town meeting at the East Greenwich High School in said Town of East Greenwich on said 10th day of June, A.D. 2014, at 6:30 o'clock in the evening for the purpose of hearing official reports; of ordering a tax to be levied and assessed on the ratable property of said town and the inhabitants thereof for the payment of the town debts and interests; for the support of schools; for the support and maintenance of the poor; for building, repairing and amending of highways; for the improvement in any manner deemed fit of any property belonging to the town; for all necessary charges and expenses whatsoever arising within said town, whether incidental or not to the above, including appropriation for salaries of town officials and employees; expense of operation of the various boards, commissions, committees and departments of the town; grants, contributions and public observances; and to consider and act upon the following propositions, viz.:

- (1) That the Town Treasurer be, and is authorized under the direction of the Town Council to renew any of the notes of the Town as it may from time to time, in her judgment, become necessary to do and to borrow from time to time such sums of money as may in her judgment be necessary to meet any of the notes of the Town as they**

may become due and to give the negotiable note or notes of the Town for money so borrowed; and that the Town Treasurer be, and is further authorized under the direction of the Town Council to borrow from time to time to meet the current expenses of the Town, the total amount of money so borrowed for current expenses and outstanding at any one time not to exceed the sum of ninety million dollars (\$90,000,000) and to give the negotiable note or notes of the Town for the money so borrowed, provided that all notes of the Town shall bear upon them a certificate of registration signed by the Town Clerk. The Finance Director is hereby authorized to temporarily transfer monies between funds, including but not limited to, General, Debt Services, Capital Projects and Sewer to reduce or eliminate borrowing costs. Funds, which are transferred, will be restored to the originating fund prior to the commencement of the next fiscal year. The Finance Director will maintain a record of such transfers.

- (2) That the Town Council and/or Town Manager be authorized to apply for, receive and disburse any and all funds which the Town may be entitled to from time to time, under any Federal, State or other grant programs, and that all such funds be and the same hereby shall be appropriated for such purposes as may be provided by law.
- (3) That the sum of \$96,500 be appropriated from the Fire Department Capital Improvement Fund for payments for a Chevy Tahoe, oxygen generator, AED for Town buildings and office/station furniture.
- (4) That the sum of thirty two million, four hundred seventy two thousand, one hundred dollars (\$32,472,100) is hereby appropriated for the support of public schools; the sum of twenty seven million, three hundred thirty two thousand, nine hundred fifty nine dollars (\$27,332,959) is hereby appropriated for the municipal budget for a total budget of fifty nine million, eight hundred five thousand, fifty nine dollars (\$59,805,059).
- (5) That the electors of the Town of East Greenwich, qualified to vote upon any proposition to impose a tax, in Town meeting legally assembled on this 10th day of June, A.D. 2014; hereby order the assessment and collection of an ad valorem tax on the ratable real estate and tangible personal property in accordance with Section 44-5-1 of the General Laws of Rhode Island and further order the assessment and collection of an excise tax on registered motor vehicles and trailers in accordance with paragraph 44-34-1 of the General Laws of Rhode Island, such taxes, before exemptions, shall be in a sum no less than forty five million dollars (\$45,000,000), and no more than sixty million dollars (\$60,000,000); said tax is for the ordinary expenses and charges, for the payment of interest and

indebtedness, in whole or in part, of said Town and supporting the Public Schools of the Town, for maintaining the poor, for repairing the highways, causeways and bridges therein, for improving any property belonging to the Town and for any and all other purposes authorized by law, and for the municipal year ensuing July 1, 2014. Provided further, that in accordance with Rhode Island General Laws 44-35-10, total receipts shall be utilized to maintain a balanced municipal budget. The said tax shall be apportioned upon the assessed valuations as determined by the Tax Assessor as of the 31st day of December A.D. 2013 at twelve o'clock midnight, according to law.

The Tax Assessor shall, on the completion of said assessment date, certify and sign the same and deliver to and deposit the same in the office of the Town Clerk.

The Town Clerk, on receipt of said assessment, shall forthwith make a copy of the same and issue and affix to said copy a warrant under her hand directed to the Collector of Taxes of said Town, commanding her to proceed and collect said tax on the persons and estates liable therefor.

Said tax shall be due and payable on the first day of September, A.D. 2014 and all taxes not paid on or before the 10th business day of September, A.D. 2014 shall carry until collected a penalty determined in accordance with State law; provided, however, that the persons assessed under the provisions of Chapter 44-5 of the General Laws of Rhode Island, 1956, as amended, shall have the option to pay their taxes, if they so desire, as follows: i.e. said tax may be paid in quarterly installments, the first installment of twenty-five percent (25%) on or before the 10th business day of September, A.D. 2014 and the remaining installments as follows: twenty-five percent (25%) on or before the 10th business day of December, A.D. 2014, twenty-five percent (25%) on or before the 10th business day of March, A.D. 2015, twenty-five percent (25%) on or before the 10th business day of June, A.D. 2015. Each installment of taxes, if paid no later than the last day of each installment period successfully and in order, shall be free from any charge of interest.

If the first or any succeeding installment of taxes is not paid by the last day of the respective installment period or periods as they occur, the tax shall carry, until collected, a penalty determined in accordance with State law. This option permitting payment of quarterly installments of said tax shall not apply to any tax levied in an amount not in excess of one hundred dollars (\$100.00), and any such tax not in excess of one hundred dollars (\$100.00) shall be

payable in a single installment, due and payable on the first day of September, A.D. 2014, in accordance with Section 44-5-7 of the General Laws of Rhode Island.

Be it further resolved:

That the Town Council of the Town of East Greenwich hereby orders the assessment of valuations by the Assessor of Taxes on the ratable real estate and tangible personal property and registered motor vehicles and trailers of the Town as of the 31st day of December, A.D. 2013 at twelve o'clock midnight, according to law.

And for any or all other purposes authorized by law; and to transact such other business as may legally come before the meeting.

Notice is hereby given that, in accordance with Home Rule Charter Article VII, Section C-50, should the required Financial Town Meeting quorum not be met or maintained, the Town Council budget, including all items on this warrant, shall be final and approved.

Given under my hand this 2nd day of June, A.D. 2014, in said Town of East Greenwich, Rhode Island.



Leigh A. Botello, CMC Town Clerk

Approved as to form:



Peter A. Clarkin, Town Solicitor

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Kent, Sc.

In the Town of East Greenwich on the 2nd day of June, A.D. 2014, I have done as the within commands by posting in said town, at least seven (7) days before the 10th day of June, A.D. 2014, written notifications referred to in and required by the foregoing Warrant, in four (4) public places being as follows, viz:

**Town Hall, 125 Main Street
East Greenwich Free Library, 82 Peirce Street
Bank of America, 200 Main Street
Briarbrook Farm, 2693 South County Trail**



Richard Denice, Town Sergeant

To the qualified electors of the Town of East Greenwich:

By virtue of a warrant to me directed by Leigh A. Botello, CMC Town Clerk, of which the foregoing is a true copy, you are hereby notified and warned to assemble in Town Meeting at the time and place therein named for the purpose therein set forth.

Date: June 2, 2014



Richard Denice, Town Sergeant